Bill Summary 1st Session of the 58th Legislature

Bill No.: **SB 984 Version: CCR**

Request No.:

Author: Sen. Jech Date: 05/25/2023

Bill Analysis

SB 984 provides that the gross receipt calculation used to determine the sales tax levied on the sale of a motor vehicle involving a trade in shall be calculated only on the difference between the value of the trade-in vehicle and the actual sales price of the vehicle being purchased.

CCR Changes

The Conference Committee Report for SB 984 restores the title and enacting clause.

Prepared by: Kalen Taylor